

APPLICATION TO PURCHASE

190 Farragut Avenue, Hastings on Hudson
New York, Westchester County

3 BR Single Family Home w/Accessory Apartment

Developer: Hastings-on-Hastings Affordable Housing Development Fund Corp.

APPLICATION DEADLINE: MAY 1, 2018

1. Mail or hand-deliver one form per household.
2. Forms must be signed in all requested places.
3. Form must be complete with Supporting Documentation as detailed in Section 9 of this application.

Mail or Hand Deliver Completed Form to:

Housing Action Council at 55 South Broadway, Tarrytown, NY 10591

Phone: 914-332-4144

No payment should be given to anyone in connection with the preparation or filing of this form.

This information is to be filled out by the APPLICANT

1. APPLICANT INFORMATION:

Name: _____

Address: _____ Apt#: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____ Work Phone: _____

SSN: _____ DOB: _____ Annual Gross Income (pre-tax): _____

Email: _____

2. CO-APPLICANT INFORMATION:

Name: _____

Address: _____ Apt#: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____ Work Phone: _____

SSN: _____ DOB: _____ Annual Gross Income (pre-tax): _____

Email: _____



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3. LIST ALL PERSONS WHO WILL LIVE WITH YOU, PLEASE START WITH YOURSELF:

FULL NAME	RELATIONSHIP	DATE OF BIRTH	SEX	ATTENDING SCHOOL
a. _____	___H.O.H___	_____	_____	_____
Social Security #: _____		Occupation: _____		
b. _____	_____	_____	_____	_____
Social Security #: _____		Occupation: _____		
c. _____	_____	_____	_____	_____
Social Security #: _____		Occupation: _____		
d. _____	_____	_____	_____	_____
Social Security #: _____		Occupation: _____		
e. _____	_____	_____	_____	_____
Social Security #: _____		Occupation: _____		
f. Do you expect any change (s) in your family size?		___YES	___NO	

If **YES**, EXPLAIN: _____

4. STATISTICAL INFORMATION

a. The following information is required for statistical purposes so that the Department of Housing and Urban Development (HUD) may determine the degree to which its programs are utilized by people of different racial & ethnic backgrounds. Provide information for the head of household only.

RACIAL GROUP IDENTIFICATION: Used for statistical purposes only. (Please check only one from this group)

- | | |
|---|--|
| ___ White | ___ American Indian or Alaska Native & White |
| ___ Black or African American | ___ Asian & White |
| ___ Asian | ___ Black or African American & White |
| ___ American Indian or Alaska Native | ___ American Indian or Alaska Native & Black or African American |
| ___ Native Hawaiian or Other Pacific Islander | ___ Other Multi Racial |

b. **ETHNICITY:** (check **only one** from this group) ___ Hispanic ___ Non-Hispanic



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5. RENT:

What is your Current Monthly Rent \$ _____

How long have you been in your current residence: _____

Check Utilities paid by you now:

- Heat \$ _____ per month
- Electricity \$ _____ per month
- Gas \$ _____ per month
- Water \$ _____ per month
- Other \$ _____ per month

6. INCOME:

List **ALL** full-time, part-time, seasonal and/or temporary employment for **ALL** household members. Include overtime pay, commissions, fees, tips, bonuses and/or self-employed earnings.

HOUSEHOLD MEMBER	EMPLOYER'S NAME/ADDRESS	GROSS EARNINGS (Pre-Tax)	
		CURRENT	ANTICIPATED
_____	_____	\$ _____	\$ _____
		Weekly/ biweekly/ monthly (circle one)	

	_____		Start Date with Employer _____
_____	_____	\$ _____	\$ _____
		Weekly/ biweekly/ monthly (circle one)	

	_____		Start Date with Employer _____
_____	_____	\$ _____	\$ _____
		Weekly/ biweekly/ monthly (circle one)	

	_____		Start Date with Employer _____



7. OTHER SOURCES OF INCOME:

(EXAMPLES: welfare, social security, SSI, pensions, disability compensation, unemployment compensation, interest, baby-sitting, care-giving, alimony, child support, annuities, dividends, income from rental property and/or Armed Forces Reserves.)

HOUSEHOLD MEMBER	SOURCE	AMOUNT
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)

8. HOUSEHOLD ASSETS:

Checking Accounts:

Bank: _____ Acct. No.: _____ Amt.: _____

Bank: _____ Acct. No.: _____ Amt.: _____

Savings Accounts: (includes Passbook/Statement and Christmas/Vacation Clubs)

Bank: _____ Acct. No.: _____ Amt.: _____

Bank: _____ Acct. No.: _____ Amt.: _____

Certificates of Deposit (CD's):

Bank: _____ Acct. No.: _____ Amt.: _____

Bank: _____ Acct. No.: _____ Amt.: _____

Bank: _____ Acct. No.: _____ Amt.: _____

Credit Union Shares:

Credit Union Name: _____ Amt.: _____

Address _____

Stocks/Bonds (value): \$ _____ Savings Bonds (value): _____

Other Amt.: (includes IRA's, trust, mutual funds, etc.) \$ _____

Does the applicant or co-applicant **NOW** own real estate: _____ YES _____ NO

If "yes", what is the value: _____

Has the applicant or co-applicant **EVER** owned real estate? _____ YES _____ NO

If "yes", when? _____



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I DECLARE THAT THE STATEMENTS CONTAINED IN THIS FORM ARE TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE. WARNING: WILLFUL FALSE STATEMENTS OR MISREPRESENTATIONS ARE A CRIMINAL OFFENSE.

Applicant Signature

Date

Co-Applicant Signature

Date

9. DOCUMENTATION:

All household members must submit COPIES of the following documents with their Completed Expression of Interest Form:

- _____ 2017 & 2016 & 2015 **W2's** and **Federal Tax Returns** with all Schedules
- _____ One Month's Most Recent Pay Stubs & documentation on any other source of income, e.g. social security, pension, child support
- _____ 3 Months of all Bank, Credit Union, and Investment Statements (**all pages**)
- _____ Most Recent Retirement Fund Account Statements (e.g. 403b, 401k)
- _____ Birth Certificate, Passport or Driver's License
- _____ \$35 Credit Report Fee (Non-refundable – Made payable to Housing Action Council)

CONSUMER CREDIT INFORMATION

I/ We hereby authorize Housing Action Council to use any consumer reporting agency, credit bureau or other investigative agencies employed by such, to investigate references, or statements or other data obtained from me or from any person pertaining to my employment history, credit, prior tenancies, character, general reputation, personal characteristics and mode of living, to obtain a consumer report and such other credit information which may result thereby, and to disclose and furnish such information to the organizations listed above, to the owner, and to agencies that made or will make funding available in connection with this property listed above in support of this application. I have been advised that I have the right, under 606B of the Fair Credit Reporting Act, to make a written request, within reasonable time, for a complete and accurate disclosure of the nature and scope of any investigation.

Applicant Signature

Co-Applicant Signature

Date

10. HOW DID YOU HEAR ABOUT THIS DEVELOPMENT?

- Friend If friend, how did your friend hear about this? _____
- Employer
- Sign Posted on Building
- Website/ Internet _____ (list site)
- Newspaper (Identify): _____ On-line Version? _____
- Church/ Synagogue (Identify): _____
- Community Organization (Identify): _____
- Other (Identify): _____



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190 Farragut Avenue, Hastings-on-Hudson, NY 10706
A 3 BR Single Family Home with 1 BR Accessory Apartment
Affordability Analysis – February 2018

This development consists of a 3BR single family home with an accessory apartment. Annual household income must not exceed 80% of the Westchester County area median income based on household size. It must be your primary residence.

(All figures are approximate and are subject to change)

	OWNER UNIT	RENTAL UNIT
Gross Sale Price	\$ 461,820	\$ 900
NYS Subsidy	(\$ 120,000)	
Net Sale Price	\$ 341,820	
5% Down Payment	(\$ 17,090)	
Mortgage Amount	\$ 324,730	
Principal + Interest**	\$ 1,598	
Approximate Taxes	\$ 625	
Insurance	\$ 125	
Total Housing Payment (PITI)	\$ 2,348	
Approx. income needed to carry payment	\$ 75,900	\$ 36,000

*If monthly debt (minimum monthly payments on credit cards, loans, leases, child support payments etc.) is higher than 5% of your gross monthly income a higher income may be necessary.

**Assumes 30 year fixed rate mortgage at 4.5%

Maximum Income Limits to Purchase as of February 2018

(Income limits are subject to change)

3 Persons	4 Persons	5 Persons	6 Persons
\$80,240	\$89,120	\$96,320	\$103,440

Maximum Income Limits to Rental as of February 2018

(Income limits are subject to change)

1 Persons	2 Persons
\$46,800	\$53,520



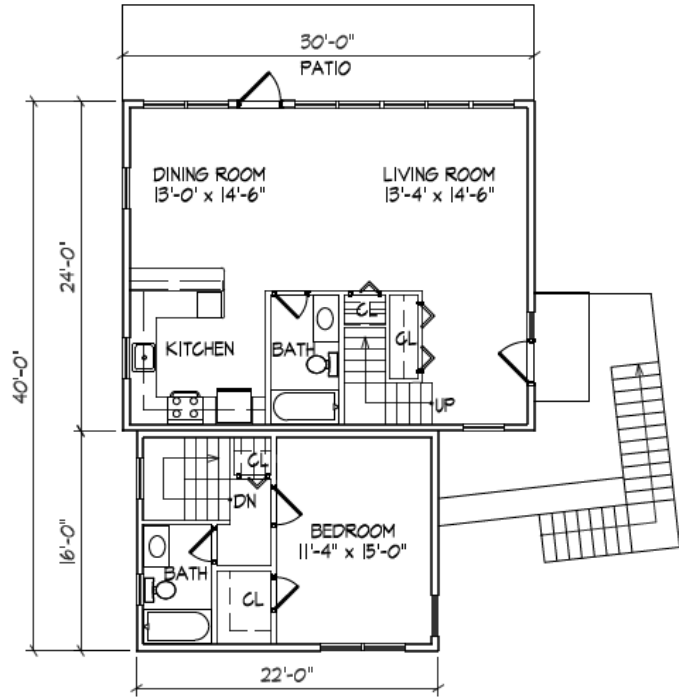
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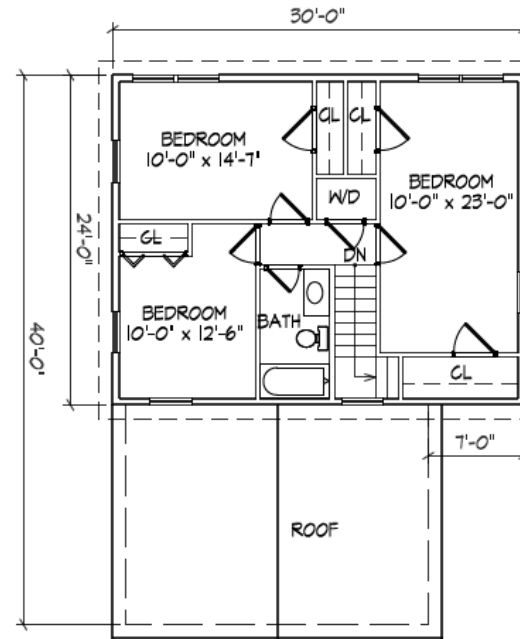


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SAMPLE FLOOR PLAN – FOR ILLUSTRATIVE PURPOSE ONLY



3BR RESIDENCE - FIRST FLOOR PLAN (FF.102)
1 BR APARTMENT SECOND FLOOR PLAN (FF.100.5)



3BR RESIDENCE - SECOND FLOOR PLAN (FF.III.5)