

RESOLUTIONS - BOARD OF TRUSTEES REGULAR MEETING OF APR. 19, 2016

26:16 ADOPTION OF BUDGET AND TAX RATE - FISCAL YEAR 2016 – 2017

RESOLVED: that the Mayor and Board of Trustees adopt the 2016 - 2017 Village Budget as follows:

APPROPRIATIONS

| | |
|---------------------|----------------------------|
| General Fund | \$14,660,257 |
| Library Fund | \$855,777 |
| Pool Fund | \$386,513 |
| Draper Fund | \$31,000 |
| | <u>\$15,933,547</u> |

REVENUE

| | |
|---------------------|----------------------------|
| Property Tax | \$10,575,513 |
| State Aid | \$540,000 |
| Sales Tax | \$1,200,000 |
| Other | \$3,618,034 |
| | <u>\$15,933,547</u> |

and be it further

RESOLVED: that the property tax rate be established at \$246.53 per thousand of assessed valuation.

ROLL CALL VOTE **AYE** **NAY**

Trustee Meg Walker
Trustee Nicola Armacost
Trustee Daniel Lemons
Trustee Walter Stugis
Mayor Peter Swiderski

27:16 AUTHORIZATION OF TRANSFER OF FUNDS

RESOLVED: that the Mayor and Board of Trustees authorize the following transfer of funds:

